



YOUR MONEY MATTER\$

Welcome!

Welcome to the current edition of **YOUR MONEY MATTERS**, Rocket City Federal Credit Union's Young Adult Account Newsletter. We hope you will enjoy this newsletter that's filled with money management tips and other information geared toward teenagers.

Keep in touch, find us on on...



Just like riding a bike, learning to save is easier to master when you're young. So next time you get some money, deposit some of it into your savings account at Rocket City Federal Credit Union. Make deposits into your Young Adult Account between now and April 30th in order to be entered into a drawing for a chance to win a **\$50 Toys R Us gift card!**

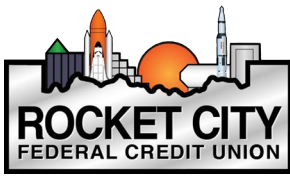
**OFFICES WILL
BE CLOSED:
May 25th
Memorial Day**

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How you handle your money says a lot about you.

Are you a spender, a saver or a little of both? Whether you receive an allowance, have a part-time job or earn money for extra chores, it makes good financial sense to save some money toward long-term goals. That may be a car or college tuition. By saving regularly, you show you are responsible and able to plan for the future. You may also want to set aside some of your dollars to a cause or organization you care about. Charitable giving shows you think about others, in addition to yourself!





2200 Clinton Avenue
Huntsville, AL 35805

We are an Equal Credit Opportunity Lender.

Qualifications must be met on all loans. Rates and loan availability subject to change without notice. Your loan interest rate will be determined by your credit worthiness as well as other factors, such as the length of your loan. Savings Federally insured to \$250,000 by the NCUA.



SAVING MONEY WITH SOCIAL MEDIA

Chances are you tweet, post and put all your best pictures on Instagram®. But did you know the social media you use every day to keep up with friends could also be used to save you money?

Follow your favorite retailers: Whether it's your favorite clothing store or the coffee shop you're obsessed with, retailers regularly post big sale announcements on Facebook® and "tweet out" limited-time deals via Twitter®.

Check in for savings: Some companies will reward you for using apps such as Foursquare® to "check in" to their establishment. These companies know that your friends are more likely to visit if they see you've been there, so they're happy to give you 10 percent off your mocha in exchange.

Search savings hashtags: Searching terms such as "#bargains", "#deals", or "#coupons" can bring up a huge variety of savings.

Protect your privacy: While social media can be great for deals, it's especially important for you to be careful who can see your activity.

- Facebook. Limiting those who can see what you post and like to friends and family helps protect you.
- Foursquare. When using apps such as Foursquare to check in, do so privately. Also, Foursquare only requires your first name to be used, which is plenty for your friends to know who you are, but makes it harder for others.

- Twitter. Specify who can read your tweets and opt out of "Add location to my Tweets" to keep your location private.

Financial Terms to Learn:

An asset is an item that has material value. In other words, an asset is something you can exchange for money. A home — which can be sold for money — is often an individual's largest asset.

A liability is something you're legally responsible for, which includes the payment of money. So a car loan that you agree to pay back is a liability. Once you pay off the loan, the car is an asset.

Equity is the value of an item (like a house) after you subtract the amount you owe on it. For example, if your home is worth \$300,000, and you owe \$200,000 on the mortgage, your home's equity is \$100,000 ($\$300,000 - \$200,000 = \$100,000$).

